



## **THE THEKWINI FUND 15 (RF) LIMITED**

*(Incorporated in South Africa as a public company with limited liability under registration number 2017/052656/06)*

### **Issue of ZAR650,000,000 Secured Class A9 Floating Rate Notes Under its ZAR4,000,000,000 Asset Backed Note Programme, registered with the JSE Limited on 29 November 2017**

This document constitutes the Applicable Pricing Supplement relating to the issue of Notes described in this Applicable Pricing Supplement.

This Applicable Pricing Supplement must be read in conjunction with the Programme Memorandum issued by The Thekwini Fund 15 (RF) Limited dated on or about 29 November 2017. To the extent that there is any conflict or inconsistency between the contents of this Applicable Pricing Supplement and the Programme Memorandum, the provisions of this Applicable Pricing Supplement shall prevail.

Any capitalised terms not defined in this Applicable Pricing Supplement shall have the meanings ascribed to them in the section of the Programme Memorandum headed "*Glossary of Defined Terms*". References in this Applicable Pricing Supplement to the Conditions are to the section of the Programme Memorandum headed "*Terms and Conditions of the Notes*". References to any Condition in this Applicable Pricing Supplement are to that Condition of the Conditions.

The Issuer certifies that to the best of its knowledge and belief there are no facts that have been omitted from this Applicable Pricing Supplement which would make any statement false or misleading and that all reasonable enquiries to ascertain such facts have been made and that this Applicable Pricing Supplement contains all information required by Applicable Law and the JSE Debt Listings Requirements. The Issuer accepts full responsibility for the information contained in this Applicable Pricing Supplement, the Programme Memorandum, its annual financial statements or annual financial report and any amendments to its annual financial statements or annual financial report or any supplements from time to time, except as otherwise stated therein.

The Issuer certifies that the Principal Amount of the Notes to be issued and described in this Applicable Pricing Supplement together with the aggregate Principal Amount Outstanding of all other Notes in issue at the Issue Date will not exceed the Programme Limit as specified in item 63 below.

SBSA acts in a number of different capacities in relation to the transactions envisaged in the Transaction Documents. SBSA and its affiliates may have a lending relationship with any party to the Transaction Documents and their respective affiliates and from time to time may have performed, and in the future may perform, banking, investment banking, advisory, consulting and other financial services for any such parties and/or entities, for which SBSA and its affiliates may receive customary advisory and transaction fees and expenses reimbursement.

In addition, in the ordinary course of its business activities, SBSA and its affiliates may make loans or hold a broad array of investments and actively trade debt and equity securities (or related derivative securities) and financial instruments (including bank loans) for their own account and for the accounts of their customers. Such loans, investments and securities activities may involve securities and/or instruments of any party to the Transaction Documents or their respective affiliates (including the Notes). SBSA and its affiliates may hedge their credit exposure to any party to the Transaction Documents or their respective affiliates in a manner consistent with their customary risk management policies.

The JSE takes no responsibility for the contents of this Applicable Pricing Supplement and the annual financial statements or the annual financial report of the Issuer and any amendments or supplements to the aforementioned documents. The JSE makes no representation as to the accuracy or completeness of this Applicable Pricing Supplement and the annual financial statements or annual financial report of the Issuer and any amendments or supplements to the aforementioned documents and expressly disclaims any liability for any loss arising from or in reliance upon the whole or any part of the aforementioned documents. The JSE's approval of the Applicable Pricing Supplement and the listing of the Notes is not to be taken in any way as an indication of the merits of the Issuer or of the Notes and, to the extent permitted by law, the JSE will not be liable for any claim whatsoever.

#### **DESCRIPTION OF THE NOTES**

1. Issuer	The Thekwini Fund 15 (RF) Limited
2. Status and Class of the Notes	Secured Class A9 Floating Rate Notes
3. Tranche number	1
4. Series number	9
5. Designated Class A Ranking	Class A1 Notes
6. Class A Principal Lock-Out	N/A
7. Aggregate Principal Amount of this Tranche	ZAR650,000,000
8. Issue Date(s)	23 November 2020
9. Minimum Denomination per Note	ZAR1,000,000
10. Issue Price(s)	100%
11. Applicable Business Day Convention	Following Business Day
12. Interest Commencement Date(s)	Issue Date
13. Coupon Step-Up Date	21 November 2022
14. Refinancing Period	The period from 21 September 2022 up to 21 December 2022
15. Scheduled Maturity Date	Coupon Step-Up Date
16. Final Redemption Date	21 November 2052

17. Use of Proceeds	The net proceeds of the issue of this Tranche together with available funds, will be used to redeem the aggregate Principle Amount Outstanding of the Class A1 Notes, Class A4 Notes and Class A7 Notes, as at the Issue Date and in accordance with the Priority of Payments.
18. Pre-Funding Amount	ZARO
19. Pre-Funding Period	N/A
20. Tap Issue Period	The period from and including the Initial Issue Date up to and excluding 21 May 2019
21. Top-Up Issue Period	The period from and including the Initial Issue Date up to and excluding 21 August 2020
22. Revolving Period	Commencing on any Interest Payment Date during the Top-Up Issue Period where no Class $\Omega$ Notes are outstanding and ending on the earlier of an issuance of a Class $\Omega$ Note or the termination of the Top-Up Issue Period
23. Specified Currency	Rand
24. Set out the relevant description of any additional Conditions relating to the Notes	N/A

#### **FIXED RATE NOTES**

25. Fixed Coupon Rate	N/A
26. Interest Payment Date(s)	N/A
27. Interest Period(s)	N/A
28. Initial Broken Amount	N/A
29. Final Broken Amount	N/A
30. Coupon Step-Up Rate	N/A
31. Any other items relating to the particular method of calculating interest	N/A

#### **FLOATING RATE NOTES**

32. Interest Payment Date(s)	Means 21 February, May, August and November of each calendar year or, if such day is not a Business Day, the Business Day on which the interest will be paid, as determined in accordance with the applicable Business Day Convention (as
------------------------------	---

	specified in this Applicable Pricing Supplement). The first Interest Payment Date shall be 21 February 2021
33. Interest Period(s)	Means each period commencing on (and including) an Interest Payment Date and ending on (but excluding) the following Interest Payment Date (each Interest Payment Date as adjusted in accordance with the applicable Business Day Convention); provided that the first Interest Period will commence on (and include) the Interest Commencement Date and end on (but exclude) the following Interest Payment Date (as adjusted in accordance with the applicable Business Day Convention). The last Interest Period shall be from 21 August 2052 to 20 November 2052
34. Manner in which the Rate of Interest is to be determined	Screen Rate Determination
35. Margin/Spread for the Coupon Rate	1.19% per annum to be added to the relevant Reference Rate
36. Margin/Spread for the Coupon Step-Up Rate	1.55% per annum to be added to the relevant Reference Rate
37. If ISDA Determination	
(a) Floating Rate Option	N/A
(b) Designated Maturity	N/A
(c) Reset Date(s)	N/A
38. If Screen Determination	
(a) Reference Rate (including relevant period by reference to which the Coupon Rate is to be calculated)	3 month ZAR-JIBAR-SAFEX
(b) Rate Determination Date(s)	21 February, May, August and November of each calendar year. The first Rate Determination Date shall be 18 November 2020
(c) Relevant Screen page and Reference Code	Reuters Screen SFXMM page as at 11h00 South African time on the relevant Rate Determination Date or any successor rate
39. If Coupon Rate to be calculated otherwise than by reference to the previous 2 sub-clauses above, insert basis for determining Coupon Rate/Margin/Fall back provisions	N/A

- |   |     |
|---|-----|
| 40. If different from the Calculation Agent, agent responsible for calculating amount of principal and interest | N/A |
| 41. Any other terms relating to the particular method of calculating interest                                   | N/A |

#### **OTHER NOTES**

- |  |     |
|--|-----|
| 42. If the Notes are not Fixed Rate Notes or Floating Rate Notes, or if the Notes are a combination of the above and some other Note, set out the relevant description (including, if applicable, the identity of the reference entity in the case of a credit linked Note) and any additional Conditions relating to such Notes | N/A |
|--|-----|

#### **GENERAL**

- |   |   |
|---|---|
| 43. Description of the amortisation of Notes              | Notes are redeemed in accordance with the Priority of Payments  |
| 44. Additional selling restrictions                       | N/A   |
| 45. International Securities Identification Number (ISIN) | ZAG000172479  |
| 46. Stock Code  | TH15A9  |
| 47. Financial Exchange                                    | JSE Limited   |
| 48. Dealer(s)   | SBSA  |
| 49. Method of distribution                                | Auction   |
| 50. Rating assigned to this Tranche of Notes (if any)     | Aaa.za (sf), with effect from the Issue Date  |
| 51. Date of issue of current Rating                       | Issue Date  |
| 52. Date of next expected Rating review                   | 23 November 2020, annually thereafter   |
| 53. Rating Agency   | Moody's   |
| 54. Governing Law   | South Africa  |
| 55. Last day to register                                  | 17:00 the Business Day preceding the Books Closed Period  |
| 56. Books closed period                                   | The periods 17 February to 21 February, 17 May to 21 May, 17 August to 21 August and 17 November to 21 November of each calendar year |

57. Calculation Agent, if not the Servicer	N/A
58. Specified Office of the Calculation Agent	Per the Programme Memorandum
59. Transfer Secretary	SAHL
60. Specified Office of the Transfer Secretary	Per the Programme Memorandum
61. Issuer Settlement Agent	SBSA
62. Specified Office of the Issuer Settlement Agent	Per the Programme Memorandum
63. Programme Limit	ZAR4,000,000,000
64. Aggregate Principal Amount Outstanding of Notes in issue on the Issue Date of this Tranche	ZAR3,093,000,000, Including this Tranche of Notes and any other Tranche(s) of Notes to be issued on the Issue Date
65. Aggregate Principal Amount of Class $\Omega$ Notes, Class B Notes, Class C Notes and Class D Notes to be issued simultaneously with this Tranche	ZAR0
66. Reserve Fund Required Amount	<p>(a) on the Issue Date ZAR150,960,000;</p> <p>(b) on each Interest Payment Date after the Issue Date up until the Latest Coupon Step-Up Date at least 4.25% of the aggregate Principal Amount of the Notes on the Issue Date;</p> <p>(c) on each Interest Payment Date after the Latest Coupon Step-Up Date until the Final Redemption Date of all the Notes other than the Class <math>\Omega</math> Notes the greater of (i) the Reserve Fund Required Amount on the immediately preceding Interest Payment Date less the Principal Deficiency on the immediately preceding Interest Payment Date; (ii) 4.25% of the aggregate Principal Balance of the Home Loan Pool on the Determination Date immediately preceding the applicable Interest Payment Date from time to time; and (iii) 0.15% of the aggregate Principal Amount Outstanding of the Notes as at the last Issue Date in the Tap Issue Period; and</p> <p>(d) the Final Redemption Date of all the Notes other than the Class <math>\Omega</math> Notes, zero</p>

67. Liquidity Facility Limit	ZAR92,790,000
68. Start-Up Loan	ZAR0
69. Definition: Class A Principal Lock-Out	N/A
70. Scheduled Redemption Amount	N/A
71. Level of collateralisation	The level of collateralisation will be set out in the Investor Report
72. Concentration of obligors that account for 10% or more of the asset value	Information on the concentration of obligors that account for 10% or more of the asset value will be set out in the Investor Report
73. Other provisions	The table detailing the estimated average life of the Note is set out below:

	A9
<b>CPR - 8%</b>	
WAL - call	0.97
WAL - no call	1.22
Last Cash Flow - no call	2.00
<b>CPR - 10%</b>	
WAL - call	0.83
WAL - no call	1.08
Last Cash Flow - no call	1.75
<b>CPR - 12%</b>	
WAL - call	0.71
WAL - no call	0.96
Last Cash Flow - no call	1.50

#### REPORT OF THE INDEPENDENT AUDITORS - SEE APPENDIX "A"

POOL DATA – SEE APPENDIX "B". Please also see the Investor Report issued by the Servicer and the Servicer's website [www.sahomeloans.com](http://www.sahomeloans.com), under the section headed "Business Partners" for further information on the Sellers.

The Investor Report is available at [https://www.sahomeloans.com/about/business-partners/investors?d=L1BlcmZvcmlhbmNlIFJldmldyAoaW5jbHVkaW5nIEFubnVhbCBGaW5hbmNpYWwgU3RhdGVtZW50cykvVGhla3dpbmkgMTUvUXVhcnRlcmx5IFJlcG9ydHM%3D&m1dl index\\_get=0](https://www.sahomeloans.com/about/business-partners/investors?d=L1BlcmZvcmlhbmNlIFJldmldyAoaW5jbHVkaW5nIEFubnVhbCBGaW5hbmNpYWwgU3RhdGVtZW50cykvVGhla3dpbmkgMTUvUXVhcnRlcmx5IFJlcG9ydHM%3D&m1dl index_get=0)

Application is hereby made to list this Tranche of Notes on the Interest Rate Market of the JSE, as from 23 November 2020, pursuant to The Thekwini Fund 15 (RF) Limited Asset Backed Note Programme.

SIGNED at JOHANNESBURG this 19th day of November 2020.

For and on behalf of  
THE THEKWINI FUND 15 (RF) LIMITED  
**(ISSUER)**

K Wolk

Name : Katherine Wolk

Capacity : Director  
who warrants his/her authority hereto

David Towers

Name : David Towers

Capacity : Director  
who warrants his/her authority hereto



## APPENDIX "A"

**Deloitte.**

PO Box 243  
Durban 4000  
South Africa

Deloitte & Touche  
Registered Auditors  
Corporate Finance  
Deloitte Place  
3 Penkarrow Crescent  
Pencarrow Park  
La Lucia Ridge Office Estate  
La Lucia 4051  
Dorcas 3 Durban  
Tel: +27 (0)31 560 7000  
Fax: +27 (0)31 560 7194  
www.deloitte.com

The Directors  
**The Thekwini Fund 15 (RF) Limited**  
2 Milkwood Crescent  
Milkwood Park  
La Lucia Ridge  
4051  
(the "Issuer")

The Directors  
**SA Home Loans (Pty) Limited**  
2 Milkwood Crescent  
Milkwood Park  
La Lucia Ridge  
4051  
(the "Servicer")

### **INDEPENDENT LIMITED ASSURANCE REPORT TO THE DIRECTORS OF THE ISSUER REGARDING THE CONDUCT OF THE SECURITISATION SCHEME OF THE THEKWINI FUND 15 (RF) LIMITED IN ACCORDANCE WITH THE REQUIREMENTS OF THE SECURITISATION EXEMPTION NOTICE**

We have performed our limited assurance engagement in respect of the conduct of the proposed Securitisation Scheme of The Thekwini Fund 15 (RF) Limited (the "Issuer").

The subject matter comprises the conduct of the Securitisation Scheme as set out in the Programme Memorandum to be dated on or about 7 December 2017 (the "Programme Memorandum").

The terms of the relevant provisions of the Securitisation Exemption Notice (Government Notice 2, Government Gazette 30628 of 1 January 2008) issued by the Registrar of Banks (the "Notice"), as required by paragraphs 15(1)(a) and 16(2)(a)(vii) of the said Notice comprise the criteria by which the Issuer's compliance is to be evaluated for purposes of our limited assurance engagement.

This limited assurance report is intended only for the specific purpose of assessing compliance of the proposed Securitisation Scheme with the Notice as required by Paragraph 15(1)(a) and 16(2)(a)(vii) of the said Notice.

### **Directors' responsibility**

National Executive: \*L. Barn Chief Executive Officer \*TMM Jordan Deputy Chief Executive Officer \*MJ Jarvis Chief Operating Officer  
\*AF Mackie Audit & Assurance \*N Singh Risk Advisory \*NB Kister Tax TP Pillay Consulting S Gwala BPS \*K Black Clients & Industries  
\*JK Mazzocco Talent & Transformation MG Ockers Risk Independence & Legal \*TJ Brown Chairman of the Board

A full list of partners and directors is available on request

\* Partner and Registered Auditor

B-BBEE rating: Level 2 contribution in terms of the DTI Generic Scorecard as per the amended Codes of Good Practice

Associate of Deloitte Africa, a Member of Deloitte Touche Tohmatsu Limited

**The Thekwini Fund 15 (RF) Limited**

**Limited assurance engagement in accordance with the requirements of the securitisation exemption notice**

The directors, and where appropriate, those charged with governance are responsible for the conduct of the Securitisation Scheme as set out in the Programme Memorandum, in accordance with the relevant provisions of the Notice.

The responsible party is responsible for:

- ensuring that the Securitisation Scheme is conducted in accordance with the Notice; and
- designing, establishing and maintaining internal controls to ensure that the securitisation transactions are conducted in accordance with the Notice.

**Assurance practitioner's responsibility**

Our responsibility is to express our limited assurance conclusion on the compliance of the proposed Securitisation Scheme, as set out in the Programme Memorandum, with the relevant provisions of the Notice.

We conducted our limited assurance engagement in accordance with the *International Standard on Assurance Engagements ("ISAE") 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historic Financial Information*. This standard requires us to comply with ethical requirements and to plan and perform our limited assurance engagement to obtain sufficient appropriate evidence on which to base our limited assurance conclusion.

We do not accept any responsibility for any reports previously given by us on any financial information used in relation to the Programme Memorandum beyond that owed to those to whom those reports were addressed by us at the dates of their issue.

We shall not be responsible for reporting on any securitisation transactions beyond the period covered by our limited assurance engagement.

**Quality control**

Deloitte applies International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

**Independence and Other Ethical Requirements**

We have complied with the independence and other ethical requirements of Parts A and B of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is founded on the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

**Summary of work performed**



The Thekwini Fund 15 (RF) Limited  
Limited assurance engagement in accordance with the requirements of the securitisation  
exemption notice

We have performed our procedures on the conduct of the proposed Securitisation Scheme as documented in the Programme Memorandum prepared by the Issuer.

Our procedures were determined having taken into account the specific considerations included in the relevant provisions of the Notice.

Our evaluation included performing such procedures as we considered necessary which included:

- review of the Programme Memorandum; and
- review of other transaction documentation that we considered necessary in arriving at and expressing our conclusion.

Our limited assurance engagement does not constitute an audit or review of any of the underlying information conducted in accordance with International Standards on Auditing or International Standards on Review Engagements and accordingly, we do not express an audit opinion or review conclusion.

We believe that our evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

In a limited assurance engagement, the evidence gathering procedures are more limited than for a reasonable assurance engagement and therefore less assurance is obtained than in a reasonable assurance engagement. Accordingly, we do not express a reasonable assurance opinion about whether the conduct of the proposed securitisation scheme, as set out in the Programme Memorandum, will comply with the relevant provisions of the Notice in all material respects.

## Conclusion

Based on our work described in this report, nothing has come to our attention that causes us to believe that the entity has not conducted the proposed Securitisation Scheme, in all material respects, in accordance with the Notice.

## Restriction on use and distribution

Our report is made solely to the addressees, for the purpose of assessing the conduct of the proposed Securitisation Scheme by The Thekwini Fund 15 (RF) Limited with the Notice.

*Deloitte + Touche*

Deloitte & Touche  
Per Fredré Meiring  
Partner  
6 December 2017

## APPENDIX "B"

### POOL DATA

#### Distribution of Loans by Original LTV Monday, 21 September 2020

LTV Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 50	776	19.27%	447 161 305	14.40%
> 50 <= 60	415	10.30%	321 366 769	10.35%
> 60 <= 70	797	19.79%	703 649 986	22.67%
> 70 <= 75	551	13.68%	441 094 682	14.21%
> 75 <= 80	1 429	35.48%	1 141 269 822	36.76%
> 80 <= 120	60	1.49%	50 009 408	1.61%
<b>TOTAL</b>	<b>4 028</b>	<b>100.00%</b>	<b>3 104 551 972</b>	<b>100.00%</b>

#### Distribution of Loans by Current LTV

LTV Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 50	1 077	26.74%	551 321 613	17.76%
> 50 <= 60	449	11.15%	387 034 452	12.47%
> 60 <= 70	807	20.03%	727 305 521	23.43%
> 70 <= 75	675	16.76%	559 557 361	18.02%
> 75 <= 80	886	22.00%	747 501 604	24.08%
> 80 <= 120	134	3.33%	131 831 421	4.25%
<b>TOTAL</b>	<b>4 028</b>	<b>100.00%</b>	<b>3 104 551 972</b>	<b>100.00%</b>

#### Distribution of Loans by Committed LTV

LTV Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 50	875	21.72%	503 758 049	16.23%
> 50 <= 60	493	12.24%	406 324 788	13.09%
> 60 <= 70	923	22.91%	735 883 132	25.31%
> 70 <= 75	802	19.91%	632 956 641	20.39%
> 75 <= 80	919	22.82%	760 638 266	24.50%
> 80 <= 120	16	0.40%	14 991 096	0.48%
<b>TOTAL</b>	<b>4 028</b>	<b>100.00%</b>	<b>3 104 551 972</b>	<b>100.00%</b>

#### Distribution of Loans by Committed LTV and Salary Deduction (SWD)

LTV Range and SWD criteria	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
< 80% LTV and SWD	217	5.39%	119 462 244	3.85%
< 80% LTV and no SWD	3 795	94.22%	2 970 098 632	95.67%
> 80% LTV and SWD	0	0.00%	0	0.00%
> 80% LTV and no SWD	16	0.40%	14 991 096	0.48%
<b>TOTAL</b>	<b>4 028</b>	<b>100.00%</b>	<b>3 104 551 972</b>	<b>100.00%</b>

#### Distribution of Loans by Current Principal Balance

Current Principal Balance (ZAR)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 500 000	1 370	34.01%	440 482 612	14.19%
> 500 000 <= 750 000	1 091	27.09%	671 790 801	21.64%
> 750 000 <= 1 000 000	630	15.64%	546 140 143	17.59%
> 1 000 000 <= 1 250 000	383	9.51%	424 529 528	13.67%
> 1 250 000 <= 1 500 000	195	4.84%	264 911 236	8.53%
> 1 500 000 <= 1 750 000	123	3.05%	197 726 952	6.37%
> 1 750 000 <= 2 000 000	82	2.04%	153 702 493	4.95%
> 2 000 000 <= 5 100 000	154	3.82%	405 268 207	13.05%
<b>TOTAL</b>	<b>4 028</b>	<b>100.00%</b>	<b>3 104 551 972</b>	<b>100.00%</b>

**Distribution of Loans by Interest Rate Margin (3mJIBAR plus)**

Interest Margin (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 2.00 <= 2.70	127	3.16%	111 129 102	3.58%
> 2.70 <= 2.90	146	3.63%	108 203 833	3.49%
> 2.90 <= 3.10	1 280	31.82%	874 301 694	28.16%
> 3.10 <= 3.30	336	8.35%	251 564 925	8.10%
> 3.30 <= 3.60	1 203	29.90%	910 599 552	29.33%
> 3.60 <= 6.00	931	23.14%	848 752 665	27.34%
<b>TOTAL</b>	<b>4 023</b>	<b>100.00%</b>	<b>3 104 551 972</b>	<b>100.00%</b>

**Distribution of Loans by Months of Remaining Term**

Months Remaining	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 60	36	0.89%	8 665 301	0.28%
> 60 <= 90	56	1.39%	18 915 524	0.61%
> 90 <= 120	74	1.84%	43 924 895	1.41%
> 120 <= 150	70	1.74%	45 986 622	1.48%
> 150 <= 180	110	2.73%	86 142 273	2.77%
> 180 <= 210	2 032	50.45%	1 565 989 172	50.44%
> 210 <= 240	1 494	37.09%	1 178 760 859	37.97%
> 240 <= 260	121	3.00%	117 996 551	3.80%
> 260 <= 270	19	0.47%	20 753 906	0.67%
> 270 <= 280	0	0.00%	0	0.00%
> 280 <= 360	16	0.40%	17 416 868	0.56%
<b>TOTAL</b>	<b>4 028</b>	<b>100.00%</b>	<b>3 104 551 972</b>	<b>100.00%</b>

**Distribution of Loans by Months since Origination**

Seasoning (Months)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> - <= 3	0	0.00%	0	0.00%
> 3 <= 6	0	0.00%	0	0.00%
> 6 <= 9	0	0.00%	0	0.00%
> 9 <= 12	68	1.69%	49 654 281	1.60%
> 12 <= 24	627	15.57%	520 892 055	16.78%
> 24 <= 36	2 178	54.07%	1 607 492 626	51.78%
> 36 <= 42	964	23.93%	785 290 489	25.29%
> 42 <= 96	188	4.67%	139 236 069	4.48%
> 96 <= 1 000	3	0.07%	1 986 453	0.06%
<b>TOTAL</b>	<b>4 028</b>	<b>100.00%</b>	<b>3 104 551 972</b>	<b>100.00%</b>

**Distribution of Loans by Employment Indicator**

Employment Type	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
1 Employed or full loan is guarantex	3 232	80.24%	2 404 296 685	77.44%
5 Self employed	567	14.08%	575 822 876	18.55%
<b>TOTAL</b>	<b>4 028</b>	<b>100.00%</b>	<b>3 104 551 972</b>	<b>100.00%</b>

**Distribution of Loans by Occupancy Type**

Occupancy Type	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
1 Owner occupied	3 232	80.24%	2 590 590 436	83.44%
3 Non owner occupied	761	18.89%	487 312 619	15.70%
4 Holiday/second home	35	0.87%	26 648 917	0.86%
<b>TOTAL</b>	<b>4 028</b>	<b>100.00%</b>	<b>3 104 551 972</b>	<b>100.00%</b>

**Distribution of Loans by Loan Purpose**

Loan Purpose	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
1 Purchase	2 496	61.97%	1 929 704 180	62.16%
2 Remortgage	1 055	26.19%	885 912 977	28.54%
4 Equity release	477	11.84%	288 934 815	9.31%
<b>TOTAL</b>	<b>4 028</b>	<b>100.00%</b>	<b>3 104 551 972</b>	<b>100.00%</b>

**Distribution of Loans by Region**

Region	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
GAUTENG	1 748	43.40%	1 371 907 478	44.19%
EASTERN CAPE	289	7.17%	176 153 049	5.67%
FREE STATE	106	2.63%	74 756 087	2.41%
KWAZULU NATAL	594	14.75%	438 161 943	14.11%
MPUMALANGA	317	7.87%	200 866 461	6.47%
NORTH WEST	50	1.24%	28 529 150	0.92%
NORTHERN CAPE	30	0.74%	20 646 124	0.67%
LIMPOPO	18	0.45%	14 669 772	0.47%
WESTERN CAPE	876	21.75%	778 861 908	25.09%
Unspecified	0	0.00%	0	0.00%
<b>TOTAL</b>	<b>4 028</b>	<b>100.00%</b>	<b>3 104 551 972</b>	<b>100.00%</b>

**Distribution of Loans by Current PTI**

PTI Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0.1 <= 10	1 535	38.11%	816 987 810	26.32%
> 10 <= 15	1 124	27.90%	922 802 810	29.72%
> 15 <= 20	888	22.05%	857 766 836	27.63%
> 20 <= 25	412	10.23%	451 102 025	14.53%
> 25 <= 30	44	1.09%	40 271 722	1.30%
> 30 <= 40	8	0.20%	5 029 124	0.16%
> 40 <= 100	17	0.42%	10 591 643	0.34%
<b>TOTAL</b>	<b>4 028</b>	<b>100.00%</b>	<b>3 104 551 972</b>	<b>100.00%</b>

**Distribution of Loans by Credit PTI**

PTI Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 5 <= 10	979	24.30%	491 382 632	15.83%
> 10 <= 15	954	23.68%	674 861 508	21.74%
> 15 <= 20	906	22.49%	760 010 106	24.48%
> 20 <= 25	724	17.97%	704 273 799	22.69%
> 25 <= 30	424	10.53%	435 990 489	14.04%
> 30 <= 40	41	1.02%	38 033 437	1.23%
> 40 <= 100	0	0.00%	0	0.00%
<b>TOTAL</b>	<b>4 028</b>	<b>100.00%</b>	<b>3 104 551 972</b>	<b>100.00%</b>

**Distribution of Loans by Region**

Region	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
2003	1	0.02%	270 413	0.01%
2004	1	0.02%	801 481	0.03%
2005	1	0.02%	914 558	0.03%
2014	7	0.17%	6 100 683	0.20%
2015	47	1.17%	37 654 944	1.21%
2016	100	2.48%	71 669 991	2.31%
2017	1 771	43.97%	1 371 364 299	44.17%
2018	1 720	42.70%	1 288 015 296	41.49%
2019	380	9.43%	327 780 307	10.56%
<b>TOTAL</b>	<b>4 028</b>	<b>100.00%</b>	<b>3 104 551 972</b>	<b>100.00%</b>